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THE HARAAM DEBACLE OF AL-MABROOR INVESTMENTS AND THE FARCE OF ITS HARAAM ‘SHARIAH’ BOARD MOLVIES

Writing on behalf of numerous conned and scammed small-time investors, *Al Mabroor Transparency Movement*, says:

“Assalamu Alaikum,

We write to you in respect of Al-mabroor Investments. Another scheme which has collapsed and many victims have lost their entire savings and are living in a condition of distress.

We have established ATM NPO to assist these victims in seeking justice and holding persons accountable. Many victims tell us that the Shariah Committee's assurance and approval informed their investment decision.

We have in good faith and as people of haq tried to reach out to these Ulema by writing to them. Unfortunately the deadline has passed and no response was provided.

We would like your guidance on this matter from a Shariah point of view regarding how does a scheme have to be vetted to be shariah compliant. The Ulema in question keep telling victims they only looked at the shariah aspect and not at the business as a whole. M Kharva

(End of ATM's letter)

For decades have we been warning the Muslim community about these haraam investment entities which deceitfully operate under Shariah guise when in reality they are Islamically fraudulent. However, to gratify avarice, investors ignore good Deeni advice only to lament, regret and cry later when they lose their money plundered by these so-called ‘shariah’ compliant haraam capitalist entities.

The worst scoundrels of these entities are the molvies who issue haraam licences to halaalize the riba products of the capitalist frauds.

The collapse of Al Mabroor Investments follows closely in the footsteps of another shaitaani entity called *Amaanat Holdings*. In all cases, the small-timer investors lose their investment, while the fat cats milk the haraam cow and get away with millions.

The ‘ulema’ who had halaalized Al Mabroor are now cunningly slithering out of the haraam mess, hence they will seek refuge in the fortress of silence. After vigorously promoting the now dead donkey, these molvies are desperately seeking to distance themselves with their baseless interpretations and tricks. They are guilty and complicit together with the fat cats who had run and manipulated the business affairs of the donkey company.

The Al Mabroor scheme was glaringly haraam. We had pointed out this fact and we had published the ruling of the Shariah pertaining to this donkey entity. But it was ignored. Now the small investors will just have to reconcile themselves with the reality of being losers. They have lost their investments.

According to the Shariah, if the donkey company has assets, these should be sold and the investors paid pro rata. There is no other way of resolving the Shaitaani imbroglio. It is essential for the investors understand that now their only entitlement is to apply pressure for the assets to be sold.

Forget about the ulama-e-soo’ who had manned the bogus shariah board of the Al Mabroor corpse. The investors will just have to reconcile themselves with the LOSS.